

# Notice and Invetation to Attend the Annual General Meeting & Extra Ordinary General Meeting

The Board of Directors of OQ EXPLORATION AND PRODUCTION SAOG ( the “Company”) has the pleasure to invite the shareholders to attend the Annual General Meeting & Extra Ordinary General Meeting , which will be held on Wednesday at 03:00 PM on 12/03/2025, via the electronic platform which can be accessed through the website of Muscat Clearing & Depository Company (www.mcd.om) . If the quorum requirement for holding the Annual General Meeting is not fulfilled, a second Annual General Meeting & Extra Ordinary General Meeting General Meeting shall be held on Thursday at 12:59 PM on 13/03/2025, via the electronic platform which can be accessed through the website of Muscat Clearing & Depository Company (www.mcd.om) to discuss the following agenda:

## Annual Ordinary General Meeting Agendas :

1. To consider and approve the Chairman's Report for the financial year ended on 31st December 2024
2. To consider and approve the Corporate Governance Report for the financial year ended on 31st December 2024
3. To consider the Auditor's Report and to approve the Financial Statements (Balance Sheet and Profit and Loss Account) of the Company for the financial year ended 31 December 2024.
4. To notify the shareholders of the annual general meeting of the transactions carried out by the Company with related parties during the financial year ended 31 December 2024, and the transactions it expects to be entered in the current year that will end on 31 December 2025.
5. To consider the proposed cash dividend to the shareholders, as on the date of the meeting, amounting to 7.21 baisa for each share for the last quarter of financial year ended 31 December .2024 according to the audited financial statements for the year 2024
6. To consider authorization the company's Board of Directors to distribute of cash dividends to shareholders for the first quarter of the fiscal year 2025 amounting of 7.21 baisas per share, to be distributed at the end of May 2025 according to the audited financial statements for the year 2024.
7. To consider and approve the amounts allocated and spent for the company's social responsibilities for the year ended on 31/12/2024 (as per the Annexure).
8. To consider and approve the proposed allocation of RO 3,570,180 to fulfill the Company's Corporate Social responsibilities for the year ending on 31 December 2025 (as per the annexure)
9. To ratify the sitting fees paid to the board of directors and its subcommittees during the financial year ended 31 December 2024, and determine the sitting fees for the financial year 2025 as recorded in annexure
10. To consider and approve the proposal of distributing a total of RO 129,200 as remuneration for the Board of Directors of the Company for the year ended 31 December 2024.
11. To appoint the auditors for the financial year ending 31 December 2025 and approve their fees
12. To appoint an independent entity to evaluate the performance of the Board of directors for the fiscal year ending on 31 December 2025 and determine their fee.

## Extra Ordinary General Meeting Agendas:

1. To approve the amendment of Article (6) of the Articles of Association of the Company in accordance with Appendix.

According to the Company's Articles of Association and the controls for holding General Meetings using modern technology issued by the capital market authority , we would like to draw your attention to the following:

1. Legal person, exclusively, has the right to delegate a natural person to attend the General Meeting and vote on its behalf through technical means, provided that this natural person has an investor number in MCDC.
2. Voting on any of the agenda items begins no more than three days before the date of the General Meeting until the voting process ends on the day of the General Meeting. If the shareholder's shares are increased or decreased, the voting process will be canceled, and the shareholder will have to vote again on the day of the General Meeting.

For further information please contact on telephone No 95955552 or email: mohammed.alhinai@oqep.om

Chairman

اشرف حمد مانع المعمرى

Legal Advisor

AlMamary And Alabri Advocates

Legal

External Auditor

KPMG L.Lc

Muscat Clearing & Depository ( S.A.O.C)  
مسقط للمقاصة و الإيداع (ش.م.ع.م)



نتقدم بثقة  
Moving Forward  
with Confidence

